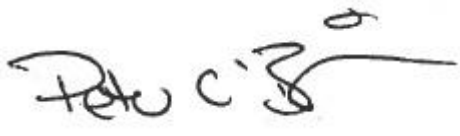


Haringey Council

Written Statement/Record of a decision made by an officer under delegated authority

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| Decision Maker (Post Title) | Assistant Director for Regeneration and Economic Development |
| Subject of the decision | Productive Valley Fund – award of business growth loan to SHL Film & TV Limited |
| Date of decision | 29th October 2021 |
| Decision | <p>This report seeks approval under delegated authority for the award of a loan to SHL Film & TV Limited in the sum of £395,803.00 (three hundred and ninety five thousands and eight hundred and three pounds) for the purpose of the expansion of the business and relocation to a new site and the creation of three studios at Unit 33 Riverwalk Road, Enfield, EN3 7QN.</p> <p>The business will use the loan to take over a disused warehouse and create a new state of the art film and tv studios and supporting services. It is also envisaged that the business will create business to business and supply chain opportunities in the region. 25,000 sq ft high quality commercial workspaces. The scheme will create, as a minimum, 20 jobs and 4 apprenticeship placements across the term of the loan. It will also support a number of self-employment opportunities which are prevalent in this industry.</p> <p>The project will:</p> <ul style="list-style-type: none"> • Create (at least) 20 jobs and 4 apprenticeship placements across the term of the loan; • work with local colleges and training institutions to offer work experience placements; • create 25,000 sq ft of high quality workspace; • provide £400,000 match funding. |
| Reasons for the decision | <p>Officers' recommendation was approved by the PVF Advisory Group on 16th June 2021 meeting following evaluation of a funding application by officers and review and assessment by an independent external agency.</p> <p>The recommendation is to award 'SHL Film and TV Limited' a loan for the value of £395,803,000.</p> |
| Details of any alternative options considered and rejected by the officer when making the decision | <p>This project has been recommended for approval based on the evaluation of an application and business plan solicited through an open bidding round.</p> <p>The evaluation process is set out in the application pack and assesses applicants' proposals on the contribution to core criteria of the fund, LBH's strategic objectives as set in the Economic Priorities of Haringey's Borough Plan and the financial and operation competency of the applicant.</p> <p>Not offering this loan to the applicant will result in the company delaying and scaling down it operation. The company needs to grow to meet the demand for its</p> |

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| | products and services. The film and tv sector are experiencing a period of rapid growth and failure to meet these demands will lead to prospective customers look elsewhere to access these services. Such a situation will be detrimental to the regeneration of the area and will undermine the efforts of the cross borough partnership and the Upper Lee Valley Productive Valley Strategy and Opportunity Area Planning Framework. |
| Conflicts of interest – Executive decisions | |
| Details of any conflict of interest declared by a Cabinet Member who is consulted by the officer which relates to the decision and details of dispensation granted by the Council's Head of Paid Service | n/a |
| Conflicts of interest – Non executive decisions | |
| Where the decision is taken under an express delegation e.g. by a Committee, the name of any Member who declared a conflict of interest in relation to this matter at the committee meeting, | n/a |
| Title of any document(s), including reports, considered by the officer and relevant to the above decision or where only part of the report is relevant to the above decision, that part) These documents need to be attached to the copy of this record/statement kept by the Authority but must not be published if they contain exempt information | Productive Valley Fund – award of contract to SHL Film and TV Limited. SHL Officers evaluation SHL Application Form and Business Plan |
| Reasons for exemption with reference to categories of exemption specified overleaf or Reason why decision is confidential (see overleaf) Decisions containing exempt or confidential information falling within the categories specified overleaf are not required to be published. | n/a |

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| Signature of Decision Maker |  |
| Name of Decision Maker | Peter O'Brien |
| Does the decision need to be published Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> | |

Exempt Information

Local Government Act 1972 Schedule 12A

Part 1: Descriptions of Exempt Information

1. Information relating to any individual.
2. Information which is likely to reveal the identity of an individual.
3. Information relating to the financial or business affairs of any person (including the authority holding that information).
4. Information relating to any consultations or negotiations or contemplated consultations or negotiations in connection with any labour relations matter arising between the authority or a Minister of the Crown and employees of, or office holders under, the authority.
5. Information in respect of which a claim to legal professional privilege could be maintained in legal proceedings.
6. Information which reveals that the authority proposes -
 - (a) To give under any enactment a notice under or by virtue of which requirements are imposed on a person; or
 - (b) To make an order or direction under any enactment.
7. Information relating to any action taken or to be taken in connection with the prevention, investigation or prosecution of crime.

Note: It is insufficient to simply identify a category of exemption, you must also conduct a public interest test on the basis specified in the Act as follows:

Information falling within categories 1-7 is exempt if and so long as in all the circumstances of the case the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

Confidential Decisions

1. The decision contains information provided by a Government department on a non disclosure basis
2. There is a Court order against disclosure.